

Jackson/Teton County Housing Authority  
Regular Meeting  
March 5, 2025  
Zoom

1. Call to Order

The Regular Meeting of the Jackson/Teton County Housing Authority Board was called to order on March 5, 2025, at 2:08 P.M. via Zoom. The attendees were Annie Kent Droppert, Justin Henry, Sheryl Newton, Keith Gingery (Chief Deputy County Attorney), April Norton (Housing Director), and Stacy Stoker (Housing Manager).

2. Introduction of New Board Member

Staff introduced the new Housing Authority Board Member, Sheryl Newton. No action was taken.

3.- Pronouncement of Quorum

Three of the board members were in attendance. A quorum was declared.

4. Public Comment

There was no Public Comment.

5. Approval of Meeting Minutes

Annie Kent Droppert made a motion to approve the meeting minutes from the February 5, 2025, Regular Meeting. Justin Henry seconded. The motion passed unanimously.

6. Review of Financials

The Board reviewed the January 2025 Financials. No action was taken.

7. Assignment of Loan- Snow King Apartments

The Housing Authority Board reviewed the requests made by the developer of Snow King Apartments (Jackson Karns Hillside Associates LP). Annie made a motion to approve Request #1 to assign the existing loan and Mortgage Deed between Teton County Housing Authority and Jackson Karns Hillside Associates, LLC to Graystoke Capital Partners with an anticipated closing date on or before April 20, 2025. She moved further to approve the Housing Authority Board signing of documents associated with this assignment with review and approval by the County Attorney. Justin Henry seconded. The motion passed unanimously.

Annie Kent Droppert made a motion to approve the modification of the Snow King Apartments loan amortization schedule using Option "blank" along with necessary documents approved by the County Attorney. Justin Henry Seconded. The motion failed unanimously.

8. Matters from Staff

Discussion was held concerning the possibility of posting defaults on the Housing Department website. No action was taken.



9. Matters from Board

No matters from the Board.

10. Adjourn

Annie Kent Droppert made a motion to adjourn at 2:44 pm. Justin Henry Seconded. The motion passed unanimously.

Respectfully Submitted:

Stacy A. Stoker, Housing Manager

DocuSigned by:  
*Stacy A Stoker* 4/17/2025  
5C5D742EE15E45E...

Approved by the Jackson Teton County Housing Authority Board as evidenced by their signatures below:

Signed by:  
*Annie Kent Droppert* 4/17/2025  
A51CA71E6395471...

Annie Kent Droppert  
Signed by:  
4/17/2025  
A47C0737B2D0415...

Justin Henry  
Signed by:  
*Sheryl Newton* 5/7/2025  
10166D2F5D214FE...  
Sheryl Newton

